

CITY OF MIAMI BEACH
Office of the City Manager
Letter to Commission No. _____ 053-2005



To: Mayor David Dermer and
Members of the City Commission

Date: February 22, 2005

From: Jorge M. Gonzalez
City Manager

A handwritten signature in black ink, appearing to be "Jorge", written over the printed name.

Subject: ROYAL PALM CLOSING

The purpose of this LTC is to advise you that the Royal Palm closing was completed today and the City received a wire transfer of \$12,562,277.98, representing the purchase price pursuant to the Lease (effective closing date of 2/22/05) and \$150,000 as reimbursement for attorneys fees.

If you have any questions, please contact me.

JMG\CMC\rar

F:\cmgr\ALL\LTC-05\Royal Palm Closing.CMC.rar.doc

c: Murray H. Dubbin
Christina M. Cuervo
Tim Hemstreet
Raul Aguila

RECEIVED
05 FEB 24 AM 1:35
CITY CLERK'S OFFICE